

**BlackRock Model Portfolio Program
Investment Management Agreement**

Additional information regarding the equity and fixed income UCITS investments and allocation weights, styles and sectors, or a discussion of the following Model Portfolios is available from your financial advisor.

BlackRock Offshore Portfolios	(Minimum Investment \$100,000)
--------------------------------------	--------------------------------

*PLEASE INDICATE INVESTMENT STYLE(S) SELECTED**

Approximate Inception Value

Income

Conservative

Moderate

Aggressive

Equity

* The target equity and fixed income allocations established for each Model Portfolio apply at the time the Account is opened or rebalanced, which may deviate from the actual allocation as a result of the capital appreciation or depreciation of the underlying funds. AMS or BlackRock reserves the right to modify the target allocation. Fund investments and cash target allocation weights (by %) are available upon request from your financial advisor.